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\* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
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Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
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**>> Announcement Details**[The details of the announcement start here ...](#)

Announcement Title \* MEDIA RELEASE - CHASEN RANKED 4TH FASTEST GROWING SINGAPORE COMPANY BY INTERNATIONAL BUSINESS TIMES

Description

Please see attached.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin  
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**Attachments** [Chasen\\_PressRelease\\_IBT\\_award\\_18\\_Jan\\_2012.pdf](#)

Total size = **89K**  
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**Chasen Holdings Limited**

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MEDIA RELEASE – FOR IMMEDIATE RELEASE

## **Chasen ranked 4<sup>th</sup> Fastest Growing Singapore Company by International Business Times**

- **Also, ranked as the 1<sup>st</sup> Fastest Growing Company in Road & Rail category worldwide**
- **Scored an overall ranking of 133<sup>rd</sup> on the 2011 IBT1000 List of the World's Fastest Growing Public Companies**
- **Group's expansion efforts are recognized**

**SINGAPORE – 19 January 2012 – Chasen Holdings Limited** ("Chasen" or "the Group"), a SGX Catalist-listed diversified investment holding company specializing in relocation solutions for sophisticated machinery and equipment with complementary logistics, technical and engineering service capabilities, is pleased to announce that the Group has been recognized as one of the World's Top 1000 Fastest Growing Public Companies in 2011.

This inaugural list was collated and compiled by the International Business Times ("IBT"). Chasen is ranked 133<sup>rd</sup> on the 2011 IBT1000 List of the World's Fastest Growing Public Companies as announced on 18<sup>th</sup> January 2012 over IBT's online portal<sup>1</sup>. Notably, the Group is also ranked 4<sup>th</sup> Fastest Growing Singapore Company<sup>2</sup> and 1<sup>st</sup> in the Road & Rail category worldwide<sup>3</sup>.

IBT takes into consideration all public companies with minimum revenue of US\$2 million in 2011 and ranks them using 3-year revenue compound annual growth rate ("CAGR") with each year's revenue calculated on the basis of last twelve months<sup>4</sup>.

Chasen has proven capabilities in relocating highly-sophisticated equipment and machineries globally for customers in industries such as wafer fabrication, TFT LCD panel and solar panel manufacturing and consumer electronics. Over the years through organic growth and strategic business acquisitions, the Group extended its capabilities further up the supply chain to include Third Party Logistics Services and Technical & Engineering Services.

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<sup>1</sup> For more information, please refer to <http://www.ibtimes.com/ibt1000/list1000>

<sup>2</sup> For more information, please refer to <http://www.ibtimes.com/ibt1000/search/region/Singapore>

<sup>3</sup> For more information, please refer to <http://www.ibtimes.com/ibt1000/search/industry/Road%20&%20Rail>

<sup>4</sup> For more information on the methodology, please refer to <http://www.ibtimes.com/ibt1000/>

Financial performance was not compromised despite expansion efforts, instead the Group grew steadily. The Group's revenue increased more than three-folds from S\$20.8 million in 2007 to S\$72.2 million in 2011 and it registered an impressive net profit CAGR of 40.4% from 2007 to 2011.

***“We are truly ecstatic about this recognition of our business growth by IBT. This would not have been possible without the tremendous support from my fellow team members who believed in the true potential of Chasen Holdings Limited. I would like to take this opportunity to express my heartfelt gratitude to all stakeholders of the Group for bringing Chasen to this stage.***

***This distinct recognition has injected a strong vote of confidence in our business expansion efforts. Going forward, we will be even more motivated to pursue our growth strategy to achieve more outstanding results.”***

***Low Weng Fatt, Managing Director***

### **About the International Business Times**

The International Business Times is a global online business newspaper, comprising of 17 editions, published in 10 languages. The publication, sometimes called IBTimes, offers news, Analysis and opinion on geo-politics, global economy, markets, large and small cap companies, technology, and business life and culture. As of December 2011, IBTimes.com reached over 9 million unique users worldwide.

The company launched its website in 2005 with the vision of serving all the countries in the world with comprehensive business coverage. It is a privately-held company. Its global headquarters are in the Financial District of New York City.

*For more information on the International Business Times and the award, please refer to <http://www.ibtimes.com/ibt1000/>*

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### **About Chasen Holdings Limited**

Chasen is a sponsored Catalist-listed investment holding company with subsidiaries in specialist relocation solutions, technical and engineering services and third-party logistics, including facilities for the packing and warehousing of sophisticated machinery and equipment for the region's manufacturing industries.

Headquartered in Singapore, Chasen serves industries such as wafer fabrication, TFT display panel production, chip testing & assembly, solar panel assembly, consumer electronics, telecommunications, marine and construction sectors in Singapore, Malaysia, Vietnam and China.

Its diversified revenue base and long-standing customer relationship provide a strong fundamental that would enable the Group to weather business cycles in specific industry. Its business model and growth strategy have positioned the Group to benefit from growth opportunities in the region and to increase the proportion of recurring income in Group revenue.

*For more information please visit the website at: [www.chasen.com.sg](http://www.chasen.com.sg)*

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Issued for and on behalf of Chasen Holdings Limited

By Financial PR Pte Ltd

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